

Special Regulations for Trading in the Estonian Import area towards Russia

Nord Pool AS

SPECIAL REGULATIONS FOR TRADING IN THE ESTONIAN IMPORT AREA TOWARDS RUSSIA

1. INTRODUCTION

- 1.1 These Regulations are part of the Rulebook and contain detailed provisions on bidding and price calculation in the Estonian Russian import area.
- 1.2 The Estonian TSO, Elering, guarantees a specific amount of available trading capacity day ahead for import from Russia. These capacities are published on the Nord Pool website by 10:00 every day on the Trading Day.
- 1.3 All Members who have entered into the relevant agreements for capacity trading with Elering are permitted to open portfolios for Trading in the Estonian Russian import area.

2. SPECIAL RESTRICTIONS IN BIDDING FOR IMPORT FROM RUSSIA

- 2.1 Only Hourly Orders are available for bidding in the Estonian Russian import area.
- 2.2 In the Estonian Russian import area only sales orders are allowed.
- 2.3 Bidding volume per Member in each hour is not allowed to exceed the available trading capacity on the relevant connection in the relevant hour.

3. PRICE AND VOLUME CALCULATION

- 3.1 Each Member's sales volume is calculated based on the Member's sales order according to the equilibrium between the import area sales curve and the calculated import volume.
- 3.2 If the total sales volume at minimum price from all Members in the import area exceeds the available capacity towards Estonia, the sales volume for each Member will be curtailed pro rata until an intersection is found at the minimum price.
- 3.3 The volume sold in the import area will always be settled to the Estonian Area Price.

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