

Intraday Market Trade Cancellation Fee

Nord Pool AS

Trade Cancellation Fees

- A) A fee, as specified in below, will be charged for any cancellation requests made to Nord Pool pursuant to Section 3.1.1 of Nord Pool's Intraday Market Regulations, provided that such cancellation request is actioned by Nord Pool.

Trade Cancellation Fee	Minimum Fee	Value Threshold	Additional %	Maximum Fee
Calculated as the lower of: (i) The Minimum Fee plus the Additional Percentage of the amount by which the Transaction value exceeds the Value Threshold; and (ii) The Maximum Fee	3 000 Euro	10 000 Euro	20%	15 000 Euro

- B) A fee, as specified below, will be charged for any cancellation request made to Nord Pool pursuant to Section 3.1.2 in Nord Pool's Intraday Market Regulations, irrespective whether the request leads to the cancellation of a Transaction or not. In the event that the request does not lead to cancellation of the Transaction, only the minimum fee is payable.

Trade Cancellation Fee	Minimum Fee	Value Threshold	Additional %	Maximum Fee
Calculated as: the lower of: (i) The Minimum Fee plus the Additional Percentage of the amount by which the Transaction value exceeds the Value Threshold; and (ii) The Maximum Fee	3 000 Euro	10 000 Euro	20%	15 000 Euro

Examples of Trade Cancellation Fee calculations are set out below:

Volume Traded	Price of Trade	Value of Trade	Difference to Value Threshold	Additional fee % of the value	Cancellation fee
100 MWh	50 €/MWh	5 000 €	-5 000 €	-	3 000 €
100 MWh	100 €/MWh	10 000 €	0 €	-	3 000 €
100 MWh	150 €/MWh	15 000 €	5 000 €	1 000 €	4 000 €
50 MWh	500 €/MWh	25 000 €	15 000 €	3 000 €	6 000 €
150 MWh	250 €/MWh	37 500 €	27 500 €	5 500 €	8 500 €
500 MWh	95 €/MWh	47 500 €	37 500 €	7 500 €	10 500 €
1 000 MWh	50 €/MWh	50 000 €	40 000 €	8 000 €	11 000 €
1 000 MWh	90 €/MWh	90 000 €	80 000 €	16 000 €	15 000 €
500 MWh	200 €/MWh	100 000, €	90 000 €	20 000 €	15 000 €