

Minutes from Nord Pool's Customer Advisory Board meeting

9th June 2022 – Nord Pool AS, Lilleakerveien 2A, 0283 Oslo, Norway

06/22 Opening and introduction of new CAB members and visitors

Marianne W Jenssen welcomed everyone and introduced CAB members.

Marianne thanked all the CAB members for their continued participation in the dialogue and expressed her pleasure in conducting a physical meet after a long gap.

Runa Andersson – replaced Håkon Egeland for Statkraft

07/22 Tom Darrell/CEO Nord Pool – introduction and thoughts on Nord Pool's future

Tom Darrel, Nord Pool's new CEO, introduced himself and gave some insight to Nord Pool's strategic direction. Nord Pool will continue to position itself in the heart of 3 core trends: Energy transition, Decentralization, and Digitalization, supporting customer's strategies towards net zero targets. Core areas for Nord Pool in addition to further development of current market to fit new needs are the inclusion of local energy markets, demand side management and local flexibility, green products and trading closer to delivery.

08/22 Flow Based in the Nordic Market: Presentation and discussion: Magnus Sunnefors

CAB was given a quick status about the external parallel runs for Flow Based Market capacity allocation in the Nordic market. Some core challenges were highlighted as well as progress with this extensive project. CAB members acknowledged the ongoing work and discussed different aspects and how to support and ensure that Flow Based testing is robust enough to capture the real impact to Day-ahead and Intraday markets. Various apprehensions and risks were put forth for discussion and its effects on the markets. Nord Pool assured the group to play a role in steering and putting forwards markets needs in the Flow based discussions at the relevant stakeholder gatherings.

09/22 Lack of liquidity in Nordic Financial market: Discussion warm up by some CAB members & Nord Pool

NAET and Volve presented their views on the current situation of financial power markets. Declining liquidity and absence of risk capital to balance the fundamental hedging is challenging for the complete market. Branch association, NAET, financial market operator and others are trying to engage stakeholders including TSOs to actively contribute to a market where hedging and forward trading can be conducted. Discussion with TSOs was identified as one of the important steps in order to address the

problem of many bidding areas and the importance of including the ability to hedge in their planning and market development.

10/22 Nord Pool Cyber Security Program by Neil Cash

As a part of the quickly changing situations politically and business needs, Nord Pool made clear that Secure operations is taken very seriously. Nord Pool's Cyber Security Manager apprised the group with various initiatives being undertaken to secure the system from malicious attacks.

11/22 Nord Pool Market Surveillance Update

An update was given by Market Surveillance to the members, including recent projects. CAB members expressed their pleasure over the results of the threshold project. Some topics were suggested to Market Surveillance to investigate in further detail. Further, it was informed that Nord Pool won a 4-year tender to do market surveillance on behalf of the Finnish TSO, Fingrid.

12/22 Quick Business update and input for topics for a common Advisory Board Meeting CE & Nordics in Nov-22

A short update on current matters, as well as the current product roadmap. Nord Pool is actively engaging all parts of our organization to make sure we continue to deliver on efficient, simple and secure trading platforms and do our part in paving the way for a net zero society.

The following dates is tentative for the next meeting and will be confirmed

- **Wednesday 10th November 2022**

The following were present in the meeting

Runa Andersson- Statkraft Energi AS, Per Almbladh Volue, Trond Strøm, representing NAET, Sebastian Sundberg - Fortum, Eero Sirendi - Eesti Energia, Frank Rasmussen- Ørsted, Pekka Tynkkynen- UPM Energy Oy, Jean Baptiste de Gabory- Uniper, Markus Back – Vattenfall, Stefan Forsgren – Skellefteå Kraft, Thomas B Houllind – Energi Danmark, Per Eliert Vierli - Hydro

Nord Pool :- Marianne W Jenssen, Hans Randen, Magnus Sunnefors, Hilde A.K. Rosenblad, Peder Grimstad Helset, Emma McKeirnan, Jwalith Desu

Minutes: - Jwalith Desu/ Marianne W Jenssen